

Town of Geddes Finance Committee Monthly Minutes

Meeting Date: March 5, 2019 at 5:30 pm

Attendees: Supervisor Albrigo, Councilors LaFex, Donovan, Krawczyk, and Peggy Rowe

Items reviewed: JANUARY 2019 Bank Reconciliation (no issues noted).

JANUARY 2019: Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. (No items were noted to discuss with department heads, only one month of 2019 activity.)

Discussed the consolidation of the 15 Geddes Water districts. This is an ongoing review, which will require OCWA and Onondaga County approval.

Discussed the recap of prior years Town of Geddes tax information for tax years 2012 to 2019. Reviewed by members of the committee and will be updated after year end 2018 is final.

Reviewed and discussed the 2018 Legal Fees budget to actual spreadsheet through December 2018. The Legal Fees are a major component in our Town budget which requires constant monitoring of these expenses. All 2018 Legal invoices were paid.

Discussed the Town's year end 2018 Financial Statements, to be sent to Bonadio & Co. to complete their 2018 audit. We expect the report will be completed by September 30, 2019.

A new RFQ for Security Services was drafted by Councilor Lafex, to be sent to security firms in the area to request a quote for Town security services.

Meeting adjourned at 6:20 pm.

Next Finance Committee meeting Tuesday, APRIL 2, 2019 at 5:30 pm