



Town of Geddes

AGENDA **SPECIAL BOARD MEETING** **Monday, November 20th, 2017**

Geddes Town Hall

6:00 PM

Pledge & Prayer

Call to Order

RESOLUTIONS:

1. Authorization from the Town Board to approve the payment to Solvay Bank in the amount of \$110,192.80 representing the payoff of the Bond Anticipation Note relating to the 2016 International 7500 4X4 International Truck, said funds to be derived from the \$148,253 in insurance proceeds received by the Town as a result of that Truck's destruction by fire.
2. Authorization from the Town Board to approve the Town of Geddes, to purchase a 2018 International HX 620 6X4 truck for the Highway Department, at an estimated maximum cost not to exceed \$206,700, by
 - a) the issuance of \$168,640 in serial bonds and Bond Anticipation Notes in connection therewith, which are hereby authorized to be issued pursuant to this resolution and the provisions of the Local Finance Law; and
 - b) the appropriation and expenditure of \$38,060 paid for directly by the Town from remaining insurance proceeds paid to the Town due to the destruction of a 2016 International 7500, which appropriation and expenditure is hereby authorized; and
 - c) determining that this action is an Type II action and that the S.E.Q.R.A. regulations have been satisfied with respect to the expenditures authorized by this resolution.

All in accordance with the attached written resolution of the Town Board.

ADJOURNMENT