

## Town of Geddes Finance Committee Monthly Minutes

Meeting Date: JULY 2, 2019 at 5:30 pm

Attendees: Councilors Donovan, and Peggy Rowe

Items reviewed: MAY 2019 Bank Reconciliation (no issues noted).

MAY 2019: Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. (No items were noted to discuss with department heads).

Discussed the recap report of prior years Town of Geddes tax information for tax years 2012 to 2019. Reviewed by members of the finance committee, it will be updated after year end 2018 audit is final by Bonadio & Co, Inc.

Discussed the Town's Grant's Management reporting system which is to be coordinated with the Town Engineer and the Finance Committee. A meeting will be scheduled in July with Greg Sgromo, Town Engineer, Peggy Rowe and Tom Donovan to discuss the next steps in the Grant's Management reporting process.

A meeting with the Code Enforcement Officer, Finance Committee, and Don Doerr, from the Cerio Law Firm was scheduled for Wednesday June 5<sup>th</sup> at 2 pm. We discussed the Cicgov reporting program used by the Code Enforcement Office, and how to monitor the Developers Deposit accounts. A follow up meeting with Dave Balsler, Code Enforcement Officer and Tom Donovan will be scheduled to continue to write up the Developer's Deposit process.

We discussed the Town payment of \$ 22,000 from the Fund B General Fund for the Police Overtime issue from 2018 with Police Chief Gillette. The issue was discussed with the Police Chief Gillette and we will continue to monitor the overtime issue through the end of the year.

Councilor LaFex invited two credit card companies to meet with the finance committee and show how their products will work at the Town. We will continue with the two vendors, and also discuss the possible use of a credit card payment system for the September school taxes received by the Town Clerk.

Meeting adjourned at 6:10 pm.

Next Finance Committee meeting: Tuesday, AUGUST 5, 2019 at 5:30 pm