

Town of Geddes Finance Committee Monthly Minutes

Meeting Date: SEPTEMBER 3, 2019 at 5:00 pm

Attendees: Supervisor Albrigo, Councilor's Donovan, and LaFex, Peggy Rowe and Jennifer Scott

Items reviewed: JULY 2019 Bank Reconciliation (no issues noted).

JULY 2019: Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. (No items were noted to discuss with department heads).

Reviewed and discussed the recap report of prior years Town of Geddes tax information for tax years 2012 to 2019. Reviewed by members of the finance committee, it was updated after the year end 2018 audit finalized by Bonadio & Co, Inc. in AUGUST 2019.

Discussed the Town's Grant's Management reporting system which is to be coordinated with the Town Engineer and the Finance Committee. A follow up meeting will be scheduled in September with Greg Sgromo, Town Engineer, Peggy Rowe and Tom Donovan to discuss the next steps in the Grant's Management reporting process.

The finance committee reviewed and discussed the Total Project Summary worksheet from the NYS Power Authority. This issue will be presented at the Town Board meeting on September 10, 2019 by Casey Maestro Energy Manager, NYS Power Authority.

Jennifer Scott reviewed our Town's current contracted Payroll system Paychex. The finance committee will review the recommendation from Jennifer Scott over the next two months to determine if we should change to a new vendor for the Town payroll. (Ongoing review, no action taken).

Meeting adjourned at 5:58 pm.

Next Finance Committee meeting: Tuesday, October 1, 2019 at 5:30 pm