

## Town of Geddes Finance Committee Monthly Minutes

Meeting Date: NOVEMBER 4, 2019 at 5:30 pm

Attendees: Councilor's Donovan, LaFex, and Peggy Rowe

Items reviewed: SEPTEMBER 2019 Bank Reconciliation (no issues noted).

SEPTEMBER 2019: Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. (Items discussed included; Legal Fees by department, Hospital and Medical Insurance, Postage, Computer Equipment and Payroll costs.)

The finance committee reviewed and discussed the Total Project Summary worksheet from the NYS Power Authority. This issue will be presented at the Town Board meeting on November 12, 2019 to schedule a Town Hearing in November to address moving forward with this project. (Ongoing process)

Jennifer Scott reviewed our Town's current contracted Payroll system with Paychex, at the October finance committee meeting. The finance committee will review the recommendation from Jennifer Scott over the next two months to determine if we should change to a new vendor for the Town payroll effective January 1, 2020. (Ongoing review, no action taken at our meeting).

Meeting adjourned at 5:50 pm.

Next Finance Committee meeting Tuesday, December 3, 2019 at 5:30 pm