

Town of Geddes Finance Committee Monthly Minutes

Meeting Date: February 5, 2019 at 5:30 pm

Attendees: Supervisor Albrigo, Councilors LaFex, Donovan, Krawczyk, and Peggy Rowe

Items reviewed: December 2018 Bank Reconciliation (no issues noted).

Jan - Dec 2018 Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. Noted a few accounts to discuss with department heads.

Discussed the consolidation of the 15 Water districts. Meeting to be held with Bill Morris, Town Engineer to request approval from NYS and the county water department OCWA. This is an ongoing review.

Discussed the recap of prior years Town of Geddes tax information for tax years 2012 to 2019. Reviewed by members of the committee and will be updated after year end 2018 is final.

Reviewed and discussed the worksheet of the Fire District Budget for Tax years 2014 through 2019, budget to actual comparison. Councilor LaFex will send a letter to Chief Modafferi to discuss our analysis of the Fire District taxes.

Reviewed and discussed the 2018 Legal Fess budget to actual spreadsheet through December 2018. The Legal Fees are a major component in our Town budget which requires constant monitoring of these expenses. Update the data at next month's Finance Committee meeting.

Discussed the Titan Security system at the Town. Councilors LaFex and Donovan will review the contract. Current contract signed in 2015 for three years. A new RFQ may be required to be sent to security firms for their proposals for security monitoring and training at the Town. Follow up at the next Finance Committee meeting.

Meeting adjourned at 6:30 pm. Next Finance Committee meeting Tuesday, March 5, 2019 at 5:30 pm