

Town of Geddes Finance Committee Monthly Minutes

Meeting Date: April 2, 2019 at 5:30 pm

Attendees: Supervisor Albrigo, Councilor Donovan, and Peggy Rowe

Items reviewed: FEBRUARY 2019 Bank Reconciliation (no issues noted).

FEBRUARY 2019 : Balance Sheet and Profit and Loss Statement - reviewed departmental budget to actual variance amounts. (No items were noted to discuss with department heads, only two months of 2019 activity.)

Discussed the consolidation of the 15 Geddes Water districts. This is an ongoing review, which will require OCWA and Onondaga County approval.

Discussed the recap of prior years Town of Geddes tax information for tax years 2012 to 2019. Reviewed by members of the finance committee and will be updated after year end 2018 audit is final by Bonadino & Co, Inc.

Discussed the Town's year end 2018 Financial Statements, the trial balance report was sent on March 25, 2019 to Bonadino & Co to begin their 2018 audit . We expect their yearend report will be completed by September 30, 2019.

Discussed the Town's Grant's Management reporting system to be coordinated with Greg Sgromo, Town's Engineer and the Finance Committee.

The Finance Committee will contact Tom Cerio, at Cerio Law Firm for an update on the status of identifying legal fees charged by Developer's project number.

Meeting adjourned at 6:20 pm.

Next Finance Committee meeting Tuesday, MAY 7, 2019 at 5:30 pm