



All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Geddes

County of Onondaga

For the Fiscal Year Ended 12/31/2009



AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236



TOWN OF Geddes

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2008 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2009:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (CD) SPECIAL GRANT
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (MS) SELF INSURANCE
- (SD) DRAINAGE
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2008 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(A) GENERAL

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	-36,391	A200	-224,102
Cash in Time Deposits	1,617,246	A201	1,661,024
Petty Cash	625	A210	575
Departmental Cash	75	A215	50
TOTAL Cash	1,581,555		1,437,547
Accounts Receivable	7,245	A380	7,810
Allowance For Receivables		A389	-4,122
TOTAL Other Receivables (net)	7,245		3,688
State & Federal, Other	131,174	A410	161,519
TOTAL State And Federal Aid Receivables	131,174		161,519
Due From Other Governments	388	A440	
TOTAL Due From Other Governments	388		0
Prepaid Expenses	24,228	A480	16,987
TOTAL Prepaid Expenses	24,228		16,987
TOTAL Assets	1,744,590		1,619,741

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(A) GENERAL

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	47,278	A600	51,110
TOTAL Accounts Payable	47,278		51,110
Accrued Liabilities	50,221	A601	5,250
TOTAL Accrued Liabilities	50,221		5,250
TOTAL Liabilities	97,500		56,360
Reserve For Encumbrances		A821	
TOTAL Reserve For Encumbrances	0		0
Miscellaneous Reserve (specify)	69,930	A889	45,944
TOTAL Special Reserves	69,930		45,944
Unreserved Fund Balance Appropriated	260,000	A910	272,733
TOTAL Unreserved Fund Balance - Appropriated	260,000		272,733
Unreserved Fund Balance Unappropriated	1,317,160	A911	1,244,704
TOTAL Unreserved Fund Balance - Unappropriated	1,317,160		1,244,704
TOTAL Fund Equity	1,647,090		1,563,381
TOTAL Liabilities And Fund Equity	1,744,590		1,619,741

TOWN OF Geddes
Annual Update Document
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(A) GENERAL

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	1,603,465	A1001	1,530,781
TOTAL Real Property Taxes	1,603,465		1,530,781
Other Payments In Lieu of Taxes	133,585	A1081	122,019
Interest & Penalties On Real Prop Taxes	20,874	A1090	21,825
TOTAL Real Property Tax Items	154,459		143,844
Tax Collector Fees	733	A1232	645
Clerk Fees	2,059	A1255	2,454
Public Pound Charges, Dog Control Fees	3,090	A1550	4,475
Park And Recreational Charges	39,632	A2001	34,816
TOTAL Departmental Income	45,513		42,391
Misc Revenue, Other Govts		A2389	478
TOTAL Intergovernmental Charges	0		478
Interest And Earnings	84,364	A2401	29,761
TOTAL Use of Money And Property	84,364		29,761
Games of Chance	398	A2530	30
Bingo Licenses	4,064	A2540	4,267
Dog Licenses	3,327	A2544	2,944
TOTAL Licenses And Permits	7,789		7,241
Fines And Forfeited Bail	122,154	A2610	120,231
TOTAL Fines And Forfeitures	122,154		120,231
Sales, Other	192	A2655	80
Insurance Recoveries	500	A2680	3,232
TOTAL Sale of Property And Compensation For Loss	692		3,311
Unclassified (specify)	3,270	A2770	2,032
TOTAL Miscellaneous Local Sources	3,270		2,032
St Aid, Revenue Sharing	52,579	A3001	52,578
St Aid, Mortgage Tax	237,564	A3005	254,926
St Aid, Real Property Tax Administration	4,215	A3040	
St Aid - Other (specify)	3,626	A3089	
St Aid, Youth Programs	2,828	A3820	2,711
TOTAL State Aid	300,812		310,214
TOTAL Revenues	2,322,517		2,190,284
Interfund Transfers	3,494	A5031	3,599
TOTAL Interfund Transfers	3,494		3,599
TOTAL Other Sources	3,494		3,599
TOTAL Detail Revenues And Other Sources	2,326,011		2,193,883

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(A) GENERAL

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Legislative Board, Pers Serv	54,288	A10101	55,914
Legislative Board, Contr Expend	10	A10104	79
TOTAL Legislative Board	54,298		55,993
Municipal Court, Pers Serv	96,719	A11101	99,368
Municipal Court, Equip & Cap Outlay	3,190	A11102	627
Municipal Court, Contr Expend	12,214	A11104	10,769
TOTAL Municipal Court	112,122		110,763
Supervisor,pers Serv	57,502	A12201	57,594
Supervisor,contr Expend	3,418	A12204	2,420
TOTAL Supervisor	60,920		60,013
Comptroller,pers Serv	123,180	A13151	125,261
Comptroller, Equip & Cap Outlay	448	A13152	
Comptroller, Contr Expend	25,488	A13154	12,729
TOTAL Comptroller	149,116		137,990
Auditor, Contr Expend	23,000	A13204	23,000
TOTAL Auditor	23,000		23,000
Tax Collection,pers Serv	64,120	A13301	65,159
Tax Collection,equip & Cap Outlay	239	A13302	345
Tax Collection,contr Expend	22,676	A13304	22,914
TOTAL Tax Collection	87,035		88,418
Assessment, Pers Serv	91,005	A13551	93,112
Assessment, Contr Expend	7,487	A13554	4,932
TOTAL Assessment	98,492		98,045
Clerk,pers Serv	85,836	A14101	85,285
Clerk,equip & Cap Outlay	135	A14102	
Clerk,contr Expend	2,268	A14104	2,153
TOTAL Clerk	88,239		87,437
Law, Contr Expend	126,312	A14204	128,391
TOTAL Law	126,312		128,391
Engineer, Contr Expend	17,664	A14404	16,174
TOTAL Engineer	17,664		16,174
Central Services Admin,pers Serv	979	A16101	
Central Services Admin,equip & Cap Outlay	480	A16102	
Central Services Admin,contr Expend	18	A16104	
TOTAL Central Services Admin	1,477		0
Buildings, Pers Serv	40,621	A16201	40,851
Buildings, Equip & Cap Outlay	538	A16202	901
Buildings, Contr Expend	74,216	A16204	58,647
TOTAL Buildings	115,374		100,399
Central Comm System, Contr Expend	15,359	A16504	15,551
TOTAL Central Comm System	15,359		15,551
Central Print & Mail,contr Expend	3,680	A16704	4,204
TOTAL Central Print & Mail	3,680		4,204
Central Data Process & Cap Outlay	12,762	A16802	5,483

TOWN OF Geddes
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(A) GENERAL

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Central Data Process, Contr Expend	15,504	A16804	15,109
TOTAL Central Data Process	28,265		20,592
Unallocated Insurance, Contr Expend	48,749	A19104	36,534
TOTAL Unallocated Insurance	48,749		36,534
Municipal Assn Dues, Contr Expend	1,350	A19204	1,350
TOTAL Municipal Assn Dues	1,350		1,350
Judgements And Claims, Contr Expend		A19304	30
TOTAL Judgements And Claims	0		30
Taxes & Assess On Munic Prop, Contr Expend	1,443	A19504	1,448
TOTAL Taxes & Assess On Munic Prop	1,443		1,448
Other Gen Govt Support, Empl Bnfts	250	A19898	250
TOTAL Other Gen Govt Support	250		250
TOTAL General Government Support	1,033,145		986,583
Control of Animals, Pers Serv	44,594	A35101	45,373
Control of Animals, Equip & Cap Outlay	159	A35102	24,284
Control of Animals, Contr Expend	10,237	A35104	7,121
TOTAL Control of Animals	54,990		76,778
Other Animal Control, Contr Expend	375	A35204	300
TOTAL Other Animal Control	375		300
TOTAL Public Safety	55,365		77,078
Street Admin, Pers Serv	145,476	A50101	148,700
Street Admin, Equip & Cap Outlay	958	A50102	393
Street Admin, Contr Expend	5,396	A50104	7,869
TOTAL Street Admin	151,830		156,962
Garage, Equip & Cap Outlay	1,883	A51322	1,545
Garage, Contr Expend	61,795	A51324	60,186
TOTAL Garage	63,678		61,731
TOTAL Transportation	215,508		218,693
Veterans Service, Contr Expend	600	A65104	300
TOTAL Veterans Service	600		300
TOTAL Economic Assistance And Opportunity	600		300
Recreation Admini, Pers Serv	80,632	A70201	82,071
Recreation Admini, Equip & Cap Outlay	938	A70202	1,302
Recreation Admini, Contr Expend	4,285	A70204	4,143
TOTAL Recreation Admini	85,855		87,515
Parks, Pers Serv	43,645	A71101	44,824
Parks, Equip & Cap Outlay	283	A71102	374
Parks, Contr Expend	41,034	A71104	28,271
TOTAL Parks	84,961		73,470
Playgr & Rec Centers, Pers Serv	51,855	A71401	49,451
Playgr & Rec Centers, Equip & Cap Outlay		A71402	225
Playgr & Rec Centers, Contr Expend	18,382	A71404	21,313
TOTAL Playgr & Rec Centers	70,237		70,990
Band Concerts, Contr Expend	2,069	A72704	2,480
TOTAL Band Concerts	2,069		2,480

TOWN OF Geddes
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(A) GENERAL

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Youth Prog, Contr Expend	64,068	A73104	65,347
TOTAL Youth Prog	64,068		65,347
Historian, Pers Serv	1,300	A75101	1,302
Historian, Contr Expend	653	A75104	1,080
TOTAL Historian	1,953		2,382
Celebrations, Pers Serv	2,814	A75501	2,634
TOTAL Celebrations	2,814		2,634
Adult Recreation, Contr Expend	38,344	A76204	34,777
TOTAL Adult Recreation	38,344		34,777
TOTAL Culture And Recreation	350,301		339,594
State Retirement System	54,210	A90108	52,856
Social Security, Employer Cont	72,371	A90308	77,681
Worker's Compensation, Empl Bnfts	10,120	A90408	9,523
Disability Insurance, Empl Bnfts	1,301	A90558	1,213
Hospital & Medical (dental) Ins, Empl Bnft	386,454	A90608	443,892
TOTAL Employee Benefits	524,456		585,165
Debt Principal, Serial Bonds	215,461	A97106	42,590
Debt Principal, Bond Anticipation Notes	4,851	A97306	4,851
TOTAL Debt Principal	220,312		47,441
Debt Interest, Serial Bonds	28,436	A97107	22,352
Debt Interest, Bond Anticipation Notes	480	A97307	257
TOTAL Debt Interest	28,916		22,609
TOTAL Expenditures	2,428,602		2,277,465
Transfers, Other Funds	6,898	A99019	
TOTAL Operating Transfers	6,898		0
TOTAL Other Uses	6,898		0
TOTAL Detail Expenditures And Other Uses	2,435,501		2,277,465

TOWN OF Geddes
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For the Fiscal Year Ending 2009

(A) GENERAL

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	1,756,580	A8021	1,647,090
Prior Period Adj - Decrease In Fund Equity		A8015	127
Restated Fund Equity - Beg of Year	1,756,580	A8022	1,646,963
ADD - REVENUES AND OTHER SOURCES	2,326,011		2,193,883
DEDUCT - EXPENDITURES AND OTHER USES	2,435,501		2,277,465
Fund Equity-End of Year	1,647,090	A8029	1,563,381

TOWN OF Geddes
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For the Fiscal Year Ending 2009

(A) GENERAL

Budget Summary

Code Description	2009	EdpCode	2010
Estimated Revenues			
Est Rev - Real Property Taxes	1,531,063	A1049N	1,509,834
Est Rev - Real Property Tax Items	147,281	A1099N	148,698
Est Rev - Departmental Income	3,950	A1299N	44,797
Est Rev - Intergovernmental Charges	45,652	A2399N	24,000
Est Rev - Use of Money And Property	87,500	A2499N	31,500
Est Rev - Licenses And Permits	7,400	A2599N	6,100
Est Rev - Fines And Forfeitures	111,500	A2649N	118,071
Est Rev - Sale of Prop And Comp For Loss	200	A2699N	100,100
Est Rev - Miscellaneous Local Sources	750	A2799N	1,000
Est Rev - State Aid	284,568	A3099N	229,983
TOTAL Estimated Revenues	2,219,864		2,214,083
Estimated - Interfund Transfer	3,599	A5031N	3,599
Appropriated Fund Balance	260,000	A599N	272,733
TOTAL Estimated Other Sources	263,599		276,332
TOTAL Estimated Revenues And Other Sources	2,483,463		2,490,415

TOWN OF Geddes
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For the Fiscal Year Ending 2009

(A) GENERAL

Budget Summary

Code Description	2009	EdpCode	2010
Appropriations			
App - General Government Support	1,076,343	A1999N	1,079,881
App - Public Safety	56,665	A3999N	55,073
App - Transportation	234,680	A5999N	232,976
App - Culture And Recreation	405,561	A7999N	397,288
App - Employee Benefits	639,983	A9199N	655,045
App - Debt Service	70,231	A9899N	70,152
TOTAL Appropriations	2,483,463		2,490,415
TOTAL Appropriations And Other Uses	2,483,463		2,490,415

TOWN OF Geddes
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(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	1,812	B200	-7,023
Cash In Time Deposits	188,349	B201	116,653
TOTAL Cash	190,160		109,630
State & Federal Receivables	633,293	B410	703,260
TOTAL State And Federal Aid Receivables	633,293		703,260
Prepaid Expenses	46,003	B480	50,897
TOTAL Prepaid Expenses	46,003		50,897
TOTAL Assets	869,456		863,786

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	10,611	B600	6,335
TOTAL Accounts Payable	10,611		6,335
Accrued Liabilities	47,825	B601	44,639
TOTAL Accrued Liabilities	47,825		44,639
TOTAL Liabilities	58,436		50,975
Reserve For Encumbrances	977	B821	
TOTAL Reserve For Encumbrances	977		0
Miscellaneous Reserve (specify)	48,920	B889	74,169
TOTAL Special Reserves	48,920		74,169
Unreserved Fund Balance Appropriated	100,000	B910	107,676
TOTAL Unreserved Fund Balance - Appropriated	100,000		107,676
Unreserved Fund Balance Unappropriated	661,124	B911	630,967
TOTAL Unreserved Fund Balance - Unappropriated	661,124		630,967
TOTAL Fund Equity	811,020		812,811
TOTAL Liabilities And Fund Equity	869,466		863,786

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Other Payments In Lieu of Taxes	27,810	B1081	10,566
TOTAL Real Property Tax Items	27,810		10,566
Sales Tax (from County)	1,945,041	B1120	1,955,090
Franchises	152,208	B1170	161,462
TOTAL Non Property Tax Items	2,097,249		2,116,552
Police Department Fees	545	B1520	654
Zoning Fees	845	B2110	1,225
TOTAL Departmental Income	1,390		1,879
Interest And Earnings	3,667	B2401	3,604
TOTAL Use of Money And Property	3,667		3,604
Building And Alteration Permits	17,711	B2555	30,662
Permits, Other	1,225	B2590	1,275
TOTAL Licenses And Permits	18,936		31,937
Forfeiture of Crime Proceeds		B2625	19,562
TOTAL Fines And Forfeitures	0		19,562
Sales of Equipment		B2665	3,755
Insurance Recoveries	30,373	B2680	13,069
TOTAL Sale of Property And Compensation For Loss	30,373		16,824
Unclassified (specify)	3,111	B2770	1,625
TOTAL Miscellaneous Local Sources	3,111		1,625
St Aid, State Revenue Sharing	27,952	B3001	27,954
St Aid, Other Aid (specify)	7,044	B3089	7,278
St Aid, Other Aid For Public Safety	33,843	B3389	21,156
TOTAL State Aid	68,839		56,388
Federal Aid - Other	261	B4089	
TOTAL Federal Aid	261		0
TOTAL Revenues	2,251,637		2,258,937
TOTAL Detail Revenues And Other Sources	2,251,637		2,258,937

TOWN OF Geddes
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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Law, Contr Expend	50	B14204	407
TOTAL Law	50		407
Unallocated Insurance, Contr Expend	19,284	B19104	25,615
TOTAL Unallocated Insurance	19,284		25,615
TOTAL General Government Support	19,334		26,022
Police, Pers Serv	1,085,207	B31201	1,143,714
Police, Equip & Cap Outlay	66,263	B31202	48,944
Police, Contr Expend	116,016	B31204	104,013
TOTAL Police	1,267,485		1,296,672
Traffic Control, Contr Expen	4,992	B33104	3,516
TOTAL Traffic Control	4,992		3,516
Safety Inspection, Pers Serv	77,632	B36201	75,869
Safety Inspection, Equip & Cap Outlay	410	B36202	250
Safety Inspection, Contr Expend	10,551	B36204	6,497
TOTAL Safety Inspection	88,594		82,616
TOTAL Public Safety	1,361,071		1,382,804
Library, Contr Expend	100,000	B74104	100,000
TOTAL Library	100,000		100,000
TOTAL Culture And Recreation	100,000		100,000
Zoning, Pers Serv	17,111	B80101	17,842
Zoning, Contr Expend	1,031	B80104	1,066
TOTAL Zoning	18,142		18,908
Planning, Pers Serv	17,210	B80201	16,740
Planning, Contr Expend	5,041	B80204	6,223
TOTAL Planning	22,251		22,963
TOTAL Home And Community Services	40,393		41,871
State Retirement, Empl Bnfts	10,490	B90108	10,502
Police & Firemen Retirement, Empl Bnfts	134,428	B90158	140,569
Social Security , Empl Bnfts	79,781	B90308	84,043
Worker's Compensation, Empl Bnfts	18,418	B90408	21,354
Disability Insurance, Empl Bnfts	207	B90558	201
Hospital & Medical (dental) Ins, Empl Bnft	334,698	B90608	401,380
TOTAL Employee Benefits	578,023		658,049
TOTAL Expenditures	2,098,821		2,208,746
Transfers, Other Funds		B99019	48,400
TOTAL Operating Transfers	0		48,400
TOTAL Other Uses	0		48,400
TOTAL Detail Expenditures And Other Uses	2,098,821		2,257,146

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(B) GENERAL TOWN-OUTSIDE VG

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	658,205	B8021	811,020
Restated Fund Equity - Beg of Year	658,205	B8022	811,020
ADD - REVENUES AND OTHER SOURCES	2,251,637		2,258,937
DEDUCT - EXPENDITURES AND OTHER USES	2,098,821		2,257,146
Fund Equity - End of Year	811,020	B8029	812,811

TOWN OF Geddes
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code Description	2009	EdpCode	2010
Estimated Revenues			
Est Rev - Real Property Tax Items	10,566	B1099N	10,838
Est Rev - Non Property Tax Items	2,156,763	B1199N	2,192,188
Est Rev - Departmental Income	2,375	B1299N	1,900
Est Rev - Use of Money And Property	2,500	B2499N	2,500
Est Rev - Licenses And Permits	15,000	B2599N	19,200
Est Rev-Miscellaneous Local Sources	29,700	B2799N	25,500
Est Rev-State Aid	41,454	B3099N	34,954
TOTAL Estimated Revenues	2,268,358		2,287,080
Appropriated Fund Balance	100,000	B599N	107,676
TOTAL Estimated Other Sources	100,000		107,676
TOTAL Estimated Revenues And Other Sources	2,368,358		2,394,756

TOWN OF Geddes
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

Code-Description	2009	EdpCode	2010
Appropriations			
App - General Government Support	37,750	B1999N	51,738
App - Public Safety	1,451,576	B3999N	1,408,211
App - Culture And Recreation	100,000	B7999N	100,000
App - Home And Community Services	39,795	B8999N	43,922
App - Employee Benefits	729,237	B9199N	790,885
TOTAL Appropriations	2,358,358		2,394,756
TOTAL Appropriations And Other Uses	2,358,358		2,394,756

TOWN OF Geddes
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	436	CD200	-69,476
TOTAL Cash	436		-69,476
Due From Other Governments		CD440	98,411
TOTAL Due From Other Governments	0		98,411
TOTAL Assets	436		28,935

TOWN OF Geddes
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	436	CD600	35,628
TOTAL Accounts Payable	436		35,628
Retained Percentages, Cont Pay		CD605	5,180
TOTAL Retained Percentages	0		5,180
TOTAL Liabilities	436		40,807
Unreserved Fund Balance Unappropriated		CD911	-11,872
TOTAL Unreserved Fund Balance - Unappropriated	0		-11,872
TOTAL Fund Equity	0		-11,872
TOTAL Liabilities And Fund Equity	436		28,935

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Grants From Local Governments	98,173	CD2706	104,419
TOTAL Miscellaneous Local Sources	98,173		104,419
TOTAL Revenues	98,173		104,419
Interfund Transfers	6,898	CD5031	48,400
TOTAL Interfund Transfers	6,898		48,400
TOTAL Other Sources	6,898		48,400
TOTAL Detail Revenues And Other Sources	105,071		152,819

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Public Works Fac Site, Equip & Cap	128,411	CD86622	164,691
TOTAL Public Works Fac Site	128,411		164,691
TOTAL Home And Community Services	128,411		164,691
TOTAL Expenditures	128,411		164,691
TOTAL Detail Expenditures And Other Uses	128,411		164,691

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(CD) SPECIAL GRANT

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	23,341	CD8021	
Restated Fund Equity - Beg of Year	23,341	CD8022	
ADD - REVENUES AND OTHER SOURCES	105,071		152,819
DEDUCT - EXPENDITURES AND OTHER USES	128,411		164,691
Fund Equity-End of Year		CD8029	-11,872

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	3,621	DB200	3,213
Cash In Time Deposits	1,334,622	DB201	1,058,826
TOTAL Cash	1,338,243		1,062,039
State & Federal Receivables	395,153	DB410	393,266
TOTAL State And Federal Aid Receivables	395,153		393,266
Prepaid Expenses	44,597	DB480	51,035
TOTAL Prepaid Expenses	44,597		51,035
TOTAL Assets	1,777,994		1,506,341

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(DB) HIGHWAY-PART-TOWN

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	136,221	DB600	59,935
TOTAL Accounts Payable	136,221		59,935
Accrued Liabilities	60,989	DB601	20,059
TOTAL Accrued Liabilities	60,989		20,059
TOTAL Liabilities	197,209		79,994
Miscellaneous Reserve (specify)	175,432	DB889	176,981
TOTAL Special Reserves	175,432		176,981
Unreserved Fund Balance Appropriated	505,000	DB910	173,000
TOTAL Unreserved Fund Balance - Appropriated	505,000		173,000
Unreserved Fund Balance Unappropriated	900,352	DB911	1,076,365
TOTAL Unreserved Fund Balance - Unappropriated	900,352		1,076,365
TOTAL Fund Equity	1,580,784		1,426,346
TOTAL Liabilities And Fund Equity	1,777,994		1,506,341

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	1,596,127	DB1001	1,669,754
TOTAL Real Property Taxes	1,596,127		1,669,754
Other Payments In Lieu of Taxes	68,392	DB1081	21,132
TOTAL Real Property Tax Items	68,392		21,132
Sales Tax (from County)	993,860	DB1120	963,791
TOTAL Non Property Tax Items	993,860		963,791
Snow Removal Services-Other Govts	170,188	DB2302	169,434
TOTAL Intergovernmental Charges	170,188		169,434
Interest And Earnings	45,212	DB2401	16,213
TOTAL Use of Money And Property	45,212		16,213
Sales of Scrap & Excess Materials	2,841	DB2650	4,104
Insurance Recoveries		DB2680	17,108
TOTAL Sale of Property And Compensation For Loss	2,841		21,212
Refunds of Prior Year's Expenditures	3,335	DB2701	
TOTAL Miscellaneous Local Sources	3,335		0
St Aid, State Revenue Sharing	52,579	DB3001	52,578
St Aid, Consolidated Highway Aid	78,519	DB3501	78,468
TOTAL State Aid	131,098		131,046
TOTAL Revenues	3,011,055		2,992,583
TOTAL Detail Revenues And Other Sources	3,011,055		2,992,583

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(DB) HIGHWAY-PART-TOWN

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Administration-Empl Ben	5,594	DB17108	4,471
TOTAL Administration-Empl Ben	5,594		4,471
Unallocated Insurance, Contr Expend	29,878	DB19104	26,139
TOTAL Unallocated Insurance	29,878		26,139
TOTAL General Government Support	35,472		30,610
Maint of Streets, Pers Serv	419,777	DB51101	477,508
Maint of Streets, Contr Expend	181,666	DB51104	133,554
TOTAL Maint of Streets	601,442		611,062
Perm Improve Highway, Equip & Cap Outlay	355,686	DB51122	518,177
TOTAL Perm Improve Highway	355,686		518,177
Machinery, Pers Serv	93,085	DB51301	90,968
Machinery, Equip & Cap Outlay	494	DB51302	510
Machinery, Contr Expend	91,114	DB51304	95,741
TOTAL Machinery	184,694		187,218
Brush And Weeds, Pers Serv	216,343	DB51401	178,183
Brush And Weeds, Contr Expend	30,522	DB51404	15,516
TOTAL Brush And Weeds	246,865		193,699
Snow Removal, Pers Serv	230,904	DB51421	175,406
Snow Removal, Contr Expend	324,996	DB51424	292,436
TOTAL Snow Removal	555,900		467,843
TOTAL Transportation	1,944,588		1,977,999
State Retirement, Empl Bnfts	78,366	DB90108	73,830
Social Security, Empl Bnfts	69,838	DB90308	70,787
Worker's Compensation, Empl Bnfts	59,719	DB90408	70,789
Disability Insurance, Empl Bnfts	629	DB90558	571
Hospital & Medical (dental) Ins, Empl Bnft	414,176	DB90608	464,489
TOTAL Employee Benefits	622,729		680,465
Debt Principal, Serial Bonds	148,534	DB97106	149,510
Debt Principal, Bond Anticipation Notes	236,504	DB97306	219,765
TOTAL Debt Principal	385,038		369,275
Debt Interest, Serial Bonds	83,601	DB97107	77,529
Debt Interest, Bond Anticipation Notes	24,876	DB97307	11,143
TOTAL Debt Interest	108,477		88,672
TOTAL Expenditures	3,096,303		3,147,021
TOTAL Detail Expenditures And Other Uses	3,096,303		3,147,021

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(DB) HIGHWAY-PART-TOWN

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	1,666,033	DB8021	1,580,784
Restated Fund Equity - Beg of Year	1,666,033	DB8022	1,580,784
ADD - REVENUES AND OTHER SOURCES	3,011,055		2,992,583
DEDUCT - EXPENDITURES AND OTHER USES	3,096,303		3,147,021
Fund Equity - End of Year	1,580,784	DB8029	1,426,346

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2009	EdpCode	2010
Estimated Revenues			
Est Rev - Real Property Taxes	1,667,401	DB1049N	1,798,021
Est Rev - Real Property Tax Items	21,132	DB1099N	21,676
Est Rev - Non Property Tax Items	988,032	DB1199N	894,981
EsT. ReV. - Intergovernmental Charges	10,100	DB2399N	12,001
Est Rev - Use of Money And Property	40,000	DB2499N	18,000
Est Rev - Sale of Prop And Comp For Loss	3,000	DB2699N	2,500
Est Rev - State Aid	131,097	DB3099N	131,046
TOTAL Estimated Revenues	2,860,762		2,878,225
Appropriated Fund Balance	505,000	DB599N	173,000
TOTAL Estimated Other Sources	505,000		173,000
TOTAL Estimated Revenues And Other Sources	3,365,762		3,051,225

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(DB) HIGHWAY-PART-TOWN

Budget Summary

Code Description	2009	EdpCode	2010
Appropriations			
App - Transportation	2,164,471	DB5999N	1,791,305
App - Employee Benefits	721,518	DB9199N	776,943
App - Debt Service	479,773	DB9899N	482,977
TOTAL Appropriations	3,365,762		3,051,225
TOTAL Appropriations And Other Uses	3,365,762		3,051,225

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(H) CAPITAL PROJECTS

Balance Sheet

Code/Description	2008	EdpCode	2009
Assets			
Cash	-211	H200	174,266
TOTAL Cash	-211		174,266
TOTAL Assets	-211		174,266

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable		H600	169,024
TOTAL Accounts Payable	0		169,024
TOTAL Liabilities	0		169,024
Unreserved Fund Balance Unappropriated	-211	H911	5,241
TOTAL Unreserved Fund Balance - Unappropriated	-211		5,241
TOTAL Fund Equity	-211		5,241
TOTAL Liabilities And Fund Equity	-211		174,266

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
St Aid-Capital Projects	54,719	H3097	
TOTAL State Aid	54,719		0
TOTAL Revenues	54,719		0
Bond Anticipation Notes		H5730	257,033
TOTAL Proceeds of Obligations	0		257,033
TOTAL Other Sources	0		257,033
TOTAL Detail Revenues And Other Sources	54,719		257,033

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Buildings, Equip & Cap Outlay	150	H16202	
TOTAL Buildings	150		0
TOTAL General Government Support	150		0
Perm Improve Highway, Equip & Cap Outlay	42,138	H51122	251,580
TOTAL Perm Improve Highway	42,138		251,580
TOTAL Transportation	42,138		251,580
TOTAL Expenditures	42,288		251,580
TOTAL Detail Expenditures And Other Uses	42,288		251,580

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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-12,642	H8021	-211
Restated Fund Equity - Beg of Year	-12,642	H8022	-211
ADD - REVENUES AND OTHER SOURCES	54,719		257,033
DEDUCT - EXPENDITURES AND OTHER USES	42,288		251,580
Fund Equity - End of Year	-211	H8029	5,241

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Land	767,392	K101	709,036
Buildings	3,782,675	K102	3,782,675
Machinery & Equipment	3,715,752	K104	4,046,242
Infrastructure	3,497,423	K106	4,123,592
TOTAL Fixed Assets (net)	11,763,242		12,661,545
TOTAL Assets	11,763,242		12,661,545

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2008	EdpCode	2009
Fund Equity			
Total Non-Current Govt Assets	11,763,243	K159	12,661,546
TOTAL Investments in Non-Current Government Assets	11,763,243		12,661,546
TOTAL Fund Equity	11,763,243		12,661,546
TOTAL Liabilities And Fund Equity	11,763,243		12,661,546

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash & Time Deposits	20,515	MS201	20,618
TOTAL Cash	20,515		20,618
TOTAL Assets	20,515		20,618

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2008	ExpCode	2009
Liabilities			
Accounts Payable	95	MS600	
TOTAL Accounts Payable	95		0
Due To Other Funds		MS630	322
TOTAL Due To Other Funds	0		322
TOTAL Liabilities	95		322
Net Assets-Unrestricted (deficit)	20,420	MS924	20,296
TOTAL Retained Earnings	20,420		20,296
TOTAL Fund Equity	20,420		20,296
TOTAL Liabilities And Fund Equity	20,515		20,618

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(MS) SELF INSURANCE

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Interest And Earnings	111	MS2401	102
TOTAL Use of Money And Property	111		102
TOTAL Revenues	111		102
TOTAL Operating Revenue	111		102

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(MS) SELF INSURANCE

Results of Operation

Code Description	2008	EdpCode	2009
Expenses			
Unemployed	1,715	MS90508	227
TOTAL Unemployed	1,715		227
TOTAL Employee Benefits	1,715		227
TOTAL Expenses	1,715		227
TOTAL Operating Expenses	1,715		227

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(MS) SELF INSURANCE

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	22,138	MS8021	20,420
Prior Period Adj-Decrease To Fund Equity	114	MS8015	
Restated Fund Equity - Beg of Year	22,025	MS8022	20,420
ADD - REVENUES AND OTHER SOURCES	111		102
DEDUCT - EXPENDITURES AND OTHER USES	1,715		227
Fund Equity - End of Year	20,420	MS8029	20,296

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(MS) SELF INSURANCE

Cash Flow

Code Description	2008	EdpCode	2009
Interest Income	111	MS7153	102
TOTAL Cash Flows From Investing Activities	111		102

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(SD) DRAINAGE

Balance Sheet

Code Description	2008	EqpCode	2009
Assets			
Cash		SD200	-46
TOTAL Cash	0		-46
Prepaid Expenses		SD480	46
TOTAL Prepaid Expenses	0		46
TOTAL Assets	0		0

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(SD) DRAINAGE

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable		SD600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities And Fund Equity	0		0

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Results of Operation

Code Description	2008	EdpCode	2009
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Results of Operation

Code Description	2008	EdpCode	2009
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Changes in Fund Equity

Code Description	2008	EdpCode	2009
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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	82	SF200	1
Cash In Time Deposits	5,730	SF201	380
TOTAL Cash	5,813		381
TOTAL Assets	5,813		381

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(SF) FIRE PROTECTION

Balance Sheet

Code Description	2008	EdpCode	2009
Fund Equity			
Unreserved Fund Balance Unappropriated	5,813	SF911	381
TOTAL Unreserved Fund Balance - Unappropriated	5,813		381
TOTAL Fund Equity	5,813		381
TOTAL Liabilities And Fund Equity	5,813		381

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	876,741	SF1001	938,470
TOTAL Real Property Taxes	876,741		938,470
Interest And Earnings	9,812	SF2401	3,491
TOTAL Use of Money And Property	9,812		3,491
TOTAL Revenues	886,553		941,960
TOTAL Detail Revenues And Other Sources	886,553		941,960

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Fire Protection, Contr Expend	875,392	SF34104	922,507
TOTAL Fire Protection	875,392		922,507
TOTAL Public Safety	875,392		922,507
Debt Principal, Serial Bonds	15,504	SF97106	16,320
TOTAL Debt Principal	15,504		16,320
Debt Interest, Serial Bonds	9,253	SF97107	8,565
TOTAL Debt Interest	9,253		8,565
TOTAL Expenditures	900,149		947,392
TOTAL Detail Expenditures And Other Uses	900,149		947,392

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(SF) FIRE PROTECTION

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	19,409	SF8021	5,813
Restated Fund Equity - Beg of Year	19,409	SF8022	5,813
ADD - REVENUES AND OTHER SOURCES	886,553		941,960
DEDUCT - EXPENDITURES AND OTHER USES	900,149		947,392
Fund Equity - End of Year	5,813	SF8029	381

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(SL) LIGHTING

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	5,955	SL200	0
Cash In Time Deposits	59,836	SL201	118,586
TOTAL Cash	65,791		118,586
TOTAL Assets	65,791		118,586

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(SL) LIGHTING

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	22,741	SL600	17,116
TOTAL Accounts Payable	22,741		17,116
TOTAL Liabilities	22,741		17,116
Unreserved Fund Balance Unappropriated	43,050	SL911	101,470
TOTAL Unreserved Fund Balance - Unappropriated	43,050		101,470
TOTAL Fund Equity	43,050		101,470
TOTAL Liabilities And Fund Equity	65,791		118,586

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(SL) LIGHTING

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	228,485	SL1001	254,608
TOTAL Real Property Taxes	228,485		254,608
Interest And Earnings	2,798	SL2401	1,387
TOTAL Use of Money And Property	2,798		1,387
TOTAL Revenues	231,283		255,994
TOTAL Detail Revenues And Other Sources	231,283		255,994

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(SL) LIGHTING

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Street Lighting, Contr Expend	225,724	SL51824	187,556
TOTAL Street Lighting	225,724		187,556
TOTAL Transportation	225,724		187,556
Debt Principal, Serial Bonds	6,242	SL97106	6,570
TOTAL Debt Principal	6,242		6,570
Debt Interest, Serial Bonds	3,725	SL97107	3,448
TOTAL Debt Interest	3,725		3,448
TOTAL Expenditures	235,691		197,574
TOTAL Detail Expenditures And Other Uses	235,691		197,574

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(SL) LIGHTING

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	47,458	SL8021	43,050
Restated Fund Equity - Beg of Year	47,458	SL8022	43,050
ADD - REVENUES AND OTHER SOURCES	231,283		255,994
DEDUCT - EXPENDITURES AND OTHER USES	235,691		197,574
Fund Equity - End of Year	43,050	SL8029	101,470

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	503	SR200	1
Cash In Time Deposits	206,570	SR201	221,789
TOTAL Cash	207,073		221,789
Due From Other Governments	990	SR440	90
TOTAL Due From Other Governments	990		90
TOTAL Assets	208,063		221,879

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(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	6,443	SR600	8,535
TOTAL Accounts Payable	6,443		8,535
TOTAL Liabilities	6,443		8,535
Unreserved Fund Balance Appropriated	25,000	SR910	25,000
TOTAL Unreserved Fund Balance - Appropriated	25,000		25,000
Unreserved Fund Balance Unappropriated	176,620	SR911	188,344
TOTAL Unreserved Fund Balance - Unappropriated	176,620		188,344
TOTAL Fund Equity	201,620		213,344
TOTAL Liabilities And Fund Equity	208,063		221,879

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	795,639	SR1001	811,395
TOTAL Real Property Taxes	795,639		811,395
Refuse & Garbage Charges		SR2130	1,600
TOTAL Departmental Income	0		1,600
Refuse & Garbage Serv For Other Govt	9,327	SR2376	8,085
TOTAL Intergovernmental Charges	9,327		8,085
Interest And Earnings	9,522	SR2401	3,346
TOTAL Use of Money And Property	9,522		3,346
St Aid, Other Aid (specify)	12,529	SR3089	
TOTAL State Aid	12,529		0
TOTAL Revenues	827,018		824,426
TOTAL Detail Revenues And Other Sources	827,018		824,426

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(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Refuse & Garbage, Contr Expend	764,924	SR81604	789,814
TOTAL Refuse & Garbage	764,924		789,814
TOTAL Home And Community Services	764,924		789,814
Debt Principal, Serial Bonds	14,260	SR97106	15,010
TOTAL Debt Principal	14,260		15,010
Debt Interest, Serial Bonds	8,511	SR97107	7,878
TOTAL Debt Interest	8,511		7,878
TOTAL Expenditures	787,695		812,702
TOTAL Detail Expenditures And Other Uses	787,695		812,702

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(SR) REFUSE AND GARBAGE

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	162,297	SR8021	201,620
Restated Fund Equity - Beg of Year	162,297	SR8022	201,620
ADD - REVENUES AND OTHER SOURCES	827,018		824,426
DEDUCT - EXPENDITURES AND OTHER USES	787,695		812,702
Fund Equity - End of Year	201,620	SR8029	213,344

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(SS) SEWER

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	29,408	SS200	51,728
Cash In Time Deposits	67,688	SS201	68,360
TOTAL Cash	97,096		120,088
Cash Special Reserves	128,417	SS230	129,058
TOTAL Restricted Assets	128,417		129,058
Misc Current Assets	156,572	SS489	221,464
TOTAL Other	156,572		221,464
TOTAL Assets	382,085		470,610

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SS) SEWER

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
Accounts Payable	8,389	SS600	1,529
TOTAL Accounts Payable	8,389		1,529
Due To Other Governments	156,572	SS631	221,464
TOTAL Due To Other Governments	156,572		221,464
TOTAL Liabilities	164,961		222,993
Reserve For Repairs	112,287	SS882	112,512
TOTAL Special Reserves	112,287		112,512
Unreserved Fund Balance Unappropriated	104,837	SS911	135,105
TOTAL Unreserved Fund Balance - Unappropriated	104,837		135,105
TOTAL Fund Equity	217,124		247,617
TOTAL Liabilities And Fund Equity	382,085		470,610

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SS) SEWER

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	145,708	SS1001	129,559
TOTAL Real Property Taxes	145,708		129,559
Sewer Serv Other Govts	1,336	SS2374	1,336
TOTAL Intergovernmental Charges	1,336		1,336
Interest And Earnings	2,312	SS2401	1,450
TOTAL Use of Money And Property	2,312		1,450
TOTAL Revenues	149,356		132,345
TOTAL Detail Revenues And Other Sources	149,356		132,345

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SS) SEWER

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Sewer Administration, Contr Expend	1,463	SS81104	4,725
TOTAL Sewer Administration	1,463		4,725
Sanitary Sewers, Contr Expend	144,408	SS81204	90,734
TOTAL Sanitary Sewers	144,408		90,734
TOTAL Home And Community Services	145,871		95,458
Debt Principal, Bond Anticipation Notes	2,000	SS97306	2,000
TOTAL Debt Principal	2,000		2,000
Debt Interest, Bond Anticipation Notes	1,056	SS97307	795
TOTAL Debt Interest	1,056		795
TOTAL Expenditures	148,927		98,253
Transfers, Other Funds	3,494	SS99019	3,599
TOTAL Operating Transfers	3,494		3,599
TOTAL Other Uses	3,494		3,599
TOTAL Detail Expenditures And Other Uses	152,421		101,852

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SS) SEWER

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	220,189	SS8021	217,124
Restated Fund Equity - Beg of Year	220,189	SS8022	217,124
ADD - REVENUES AND OTHER SOURCES	149,356		132,345
DEDUCT - EXPENDITURES AND OTHER USES	152,421		101,852
Fund Equity-End of Year	217,124	SS8029	247,617

TOWN OF Geddes
 Annual Update Document
 For the Fiscal Year Ending 2009

(SS) SEWER

Budget Summary

Code Description	2009	EdpCode	2010
Estimated Revenues			
Est Rev - Real Property Taxes	129,569	SS1049N	204,985
Est Rev-Intergovernmental Charges	1,336	SS2399N	1,336
Est Rev - Use of Money And Property	2,040	SS2499N	1,335
TOTAL Estimated Revenues	132,945		207,656
TOTAL Estimated Revenues And Other Sources	132,945		207,656

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SS) SEWER

Budget Summary

Code Description	2009	EdpCode	2010
Appropriations			
App - Home And Community Services	126,071	SS8999N	201,315
App - Debt Service	3,275	SS9899N	2,742
TOTAL Appropriations	129,346		204,057
App - Interfund Transfer	3,599	SS9999N	3,599
TOTAL Other Uses	3,599		3,599
TOTAL Appropriations And Other Uses	132,945		207,656

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	13,354	SW200	13,968
Cash In Time Deposits	256,028	SW201	253,130
TOTAL Cash	269,381		267,098
TOTAL Assets	269,381		267,098

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Balance Sheet

Code Description	2008	EdpCode	2009
Fund Equity			
Unreserved Fund Balance Appropriated	275	SW910	275
TOTAL Unreserved Fund Balance - Appropriated	275		275
Unreserved Fund Balance Unappropriated	269,106	SW911	266,823
TOTAL Unreserved Fund Balance - Unappropriated	269,106		266,823
TOTAL Fund Equity	269,381		267,098
TOTAL Liabilities And Fund Equity	269,381		267,098

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Results of Operation

Code Description	2008	EdpCode	2009
Revenues			
Real Property Taxes	1,231	SW1001	1,808
TOTAL Real Property Taxes	1,231		1,808
Water Rents, other Govts	75	SW2378	75
TOTAL Intergovernmental Charges	75		75
Interest And Earnings	4,516	SW2401	2,114
TOTAL Use of Money And Property	4,516		2,114
TOTAL Revenues	5,822		3,997
TOTAL Detail Revenues And Other Sources	5,822		3,997

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Results of Operation

Code Description	2008	EdpCode	2009
Expenditures			
Water Trans & Distrib, Contr Expend	6,065	SW83404	6,280
TOTAL Water Trans & Distrib	6,065		6,280
TOTAL Home And Community Services	6,065		6,280
TOTAL Expenditures	6,065		6,280
TOTAL Detail Expenditures And Other Uses	6,065		6,280

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	269,624	SW8021	269,381
Restated Fund Equity - Beg of Year	269,624	SW8022	269,381
ADD - REVENUES AND OTHER SOURCES	5,822		3,997
DEDUCT - EXPENDITURES AND OTHER USES	6,065		6,280
Fund Equity-End of Year	269,381	SW8029	267,098

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Budget Summary

Code Description	2009	EdpCode	2010
Estimated Revenues			
Est Rev - Real Property Taxes	1,805	SW1049N	1,493
Est Rev-Intergovernmental Charges	75	SW2399N	75
Est Rev - Use of Money And Property	4,195	SW2499N	4,652
TOTAL Estimated Revenues	6,075		6,220
Appropriated Fund Balance	275	SW599N	275
TOTAL Estimated Other Sources	275		275
TOTAL Estimated Revenues And Other Sources	6,350		6,495

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(SW) WATER

Budget Summary

Code-Description	2009	EdpCode	2010
Appropriations			
App - Home And Community Services	6,350	SW8999N	6,495
TOTAL Appropriations	6,350		6,495
TOTAL Appropriations And Other Uses	6,350		6,495

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(TA) AGENCY

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Cash	-14,024	TA200	10,581
Time Deposits	61,557	TA201	33,439
TOTAL Cash	47,532		44,020
Due From Other Funds		TA391	322
TOTAL Due From Other Funds	0		322
TOTAL Assets	47,532		44,342

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(TA) AGENCY

Balance Sheet

Code Description	2008	EdpCode	2009
Liabilities			
State Retirement		TA18	
Disability Insurance	364	TA19	427
Group Insurance	8,249	TA20	7,563
Guaranty & Bid Deposits	18,161	TA30	12,406
Bail Deposits	4,949	TA35	11,370
Other Funds (specify)	15,810	TA85	12,576
TOTAL Agency Liabilities	47,532		44,342
TOTAL Liabilities	47,532		44,342
TOTAL Liabilities And Fund Equity	47,532		44,342

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

Balance Sheet

Code Description	2008	EdpCode	2009
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TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

Balance Sheet

Code Description	2008	EdpCode	2009
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TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

Results of Operation

Code Description	2008	EdpCode	2009
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TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

Results of Operation

Code Description	2008	EdpCode	2009
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TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2008	EdpCode	2009
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year		V8021	
Fund Equity - End of Year		V8029	

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2008	EdpCode	2009
Assets			
Total Non-Current Govt Liabilities	3,369,504	W129	3,169,300
TOTAL Provision To Be Made In Future Budgets	3,369,504		3,169,300
TOTAL Assets	3,369,504		3,169,300

TOWN OF Geddes
Annual Update Document
For the Fiscal Year Ending 2009

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2008	EdpCode	2009
General Long Term Debt			
Bond Anticipation Notes Payable	453,433	W626	483,850
TOTAL Notes Payable	453,433		483,850
Compensated Absences	1,071	W687	450
TOTAL Other Liabilities	1,071		450
Bonds Payable	2,915,000	W628	2,685,000
TOTAL Bond And Long Term Liabilities	2,915,000		2,685,000
TOTAL Liabilities	3,369,504		3,169,300
TOTAL General Long Term Debt	3,369,504		3,169,300

TOWN OF Geddes
Financial Comments
For the Fiscal Year Ending 2009

 GENERAL

Adjustment Reason

Account Code A8015 PRIOR YEAR REPORT UNDERREPORTED EXPENSES IN DEPARTMENT 1355, ASSESSOR BY
\$127.36

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2004000001	EDPCODE	Amount
Month and Year of Issue		7/15/2004
Purpose of Issue		Cummings Salt Truck
Current Interest Rate		1.8000
Outstanding Beginning of Year	2P18761	22,918
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	22,918
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		7/15/2009

Bond Anticipation Note No. 2009000002	EDPCODE	Amount
Month and Year of Issue		12/15/2009
Purpose of Issue		ONAL DUMP TRUCK
Current Interest Rate		2.9500
Outstanding Beginning of Year	2P18761	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	175,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18765	
Outstanding End of the Fiscal Year	2P18767	175,000
Final Maturity Date		12/15/2014

Bond Anticipation Note No. 2004000002	EDPCODE	Amount
Month and Year of Issue		7/15/2004
Purpose of Issue		arkwayReconstruction
Current Interest Rate		1.8000
Outstanding Beginning of Year	2P18761	15,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	15,000
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		7/15/2009

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2006000002	EDPCODE	Amount
Month and Year of Issue		10/25/2006
Purpose of Issue		AND FE PAYLOADER
Current Interest Rate		4.1500
Outstanding Beginning of Year	2P18761	76,020
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	25,340
Outstanding End of the Fiscal Year	2P18767	50,680
Final Maturity Date		10/26/2011

Bond Anticipation Note No. 2009000001	EDPCODE	Amount
Month and Year of Issue		5/9/2009
Purpose of Issue		IONAL BRUSH TRUC
Current Interest Rate		3.2500
Outstanding Beginning of Year	2P18761	0
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	82,033
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	
Outstanding End of the Fiscal Year	2P18767	82,033
Final Maturity Date		5/9/2012

Bond Anticipation Note No. 2005000003	EDPCODE	Amount
Month and Year of Issue		6/15/2005
Purpose of Issue		hwy Equipment-2005
Current Interest Rate		2.2500
Outstanding Beginning of Year	2P18761	140,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	70,000
Outstanding End of the Fiscal Year	2P18767	70,000
Final Maturity Date		6/12/2010

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2006000003	EDPCODE	Amount
Month and Year of Issue		11/9/2006
Purpose of Issue		VE SILVERADO PICK
Current Interest Rate		4.0000
Outstanding Beginning of Year	2P18761	13,221
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	13,221
Outstanding End of the Fiscal Year	2P18767	0
Final Maturity Date		11/10/2009

Bond Anticipation Note No. 2005000004	EDPCODE	Amount
Month and Year of Issue		12/15/2005
Purpose of Issue		Park Land Purchase
Current Interest Rate		1.9500
Outstanding Beginning of Year	2P18761	9,702
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	4,851
Outstanding End of the Fiscal Year	2P18767	4,851
Final Maturity Date		12/15/2010

Bond Anticipation Note No. 2005000005	EDPCODE	Amount
Month and Year of Issue		12/15/2005
Purpose of Issue		Snowplow-4x4
Current Interest Rate		1.9500
Outstanding Beginning of Year	2P18761	70,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	35,000
Outstanding End of the Fiscal Year	2P18767	35,000
Final Maturity Date		12/16/2010

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2005000007	EDPCODE	Amount
Month and Year of Issue		12/15/2003
Purpose of Issue		e Heights Sewer Distri
Current Interest Rate		1.8000
Outstanding Beginning of Year	2P18761	30,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18765	2,000
Outstanding End of the Fiscal Year	2P18767	28,000
Final Maturity Date		12/15/2023

Bond Anticipation Note No. 2005000002	EDPCODE	Amount
Month and Year of Issue		6/15/2005
Purpose of Issue		Terry Road Drainage
Current Interest Rate		2.2500
Outstanding Beginning of Year	2P18761	76,572
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18763	0
Issued During the Fiscal Year		
(do not include renewals here)	2P18765	38,286
Outstanding End of the Fiscal Year	2P18767	38,286
Final Maturity Date		6/15/2010

Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		453,433
Prior Year Adjustment		0
Issued During Fiscal Year		257,033
Paid During Fiscal Year		226,616
Outstanding End of Year		483,850
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2000000013	EDPCODE	Amount
Month and Year of Issue		3/1/1999
Purpose of Issue		Certiorari Bonds-1998
Current Interest Rate		4.3000
Outstanding Beginning of Year	2P18771	1,240,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	100,000
Outstanding End of the Fiscal Year	2P18777	1,140,000
Final Maturity Date		3/1/2018

Bond No. 2005000001	EDPCODE	Amount
Month and Year of Issue		10/15/2005
Purpose of Issue		General Obligation-Roads
Current Interest Rate		4.2000
Outstanding Beginning of Year	2P18771	805,000
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	65,000
Outstanding End of the Fiscal Year	2P18777	740,000
Final Maturity Date		10/15/2020

TOWN OF Geddes
Statement of Indebtedness
For the Fiscal Year Ending 2009

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2006000001	EDPCODE	Amount
Month and Year of Issue		11/15/2006
Purpose of Issue		2005 ROAD BOND
Current Interest Rate		4.0000
Outstanding Beginning of Year	2P18771	870,000
Prior Year Adjustment		0
Issued During the Fiscal Year (do not include renewals here)	2P18773	0
Paid During the Fiscal Year (do not include renewals here)	2P18775	65,000
Outstanding End of the Fiscal Year	2P18777	805,000
Final Maturity Date		11/15/2021

Total Bond		Amount
Outstanding Beginning of Year		2,915,000
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		230,000
Outstanding End of Year		2,685,000

0

Total of All Indebtedness
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		3,368,433
Prior Year Adjustment		0
Issued During Fiscal Year		257,033
Paid During Fiscal Year		456,616
Outstanding End of Year		3,168,850

TOWN OF Geddes
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2009

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$625.00
Demand Deposits	9Z2011	\$3,155,583.00
Time Deposits	9Z2021	\$479,391.00
Total		\$3,635,599.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$4,438,849.08
Total		\$4,688,849.08
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	-----
Market Value at Balance Sheet Date	9Z4502	-----
Collateralized with securities held in possession of municipality or its agent	9Z4504A	-----
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	-----
Market Value at Balance Sheet Date	9Z4512	-----
Collateralized with securities held in possession of municipality or its agent	9Z4514A	-----

TOWN OF Geddes
Bank Reconciliation
For the Fiscal Year Ending 2009

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-8329	\$38,477	\$0	\$85,639	(\$47,163)
****-7512	\$2,920,744	\$0	\$0	\$2,920,744
****-3697	\$197,572	\$0	\$0	\$197,572
****-7820	\$8,652	\$0	\$0	\$8,652
****-2230	\$19,920	\$0	\$0	\$19,920
****-7821	\$30,370	\$0	\$0	\$30,370
****-7822	\$242,797	\$0	\$0	\$242,797
****-8304	\$275	\$0	\$0	\$275
****-7652	\$18,791	\$0	\$0	\$18,791
****-3393	\$8,927	\$0	\$0	\$8,927
**-4992	\$5,721	\$0	\$0	\$5,721
****-1305	\$20,618	\$0	\$0	\$20,618
****-7684	\$78,692	\$0	\$0	\$78,692
****-1388	\$129,058	\$0	\$0	\$129,058
Total Adjusted Bank Balance				\$3,634,974
Petty Cash				\$625.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$3,635,599
Total Cash Balance All Funds			9ZCASHB *	\$3,635,599
* Must be equal				

TOWN OF Geddes
Employee and Retiree Benefits
For the Fiscal Year Ending 2009

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$137,187.99			
90158	Police and Fire Retirement	\$140,569.00	15		
90258	Local Pension Fund				
90308	Social Security	\$232,511.30			
90408	Worker's Compensation Insurance	\$101,665.59			
90458	Life Insurance				
90508	Unemployment Insurance	\$226.75			
90558	Disability Insurance	\$1,985.63			
90608	Hospital and Medical (Dental) Insurance	\$1,309,759.98			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,923,906.24			
Computed Total From Financial Section (comparative purposes only)		\$1,928,627.04			

TOWN OF Geddes
 Energy Costs and Consumption
 For the Fiscal Year Ending 2009

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$715,825		gallons	
Diesel Fuel	\$40,097		gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$262,891		kilowatts	
Coal			tons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, E Manuel Falcone, hereby certify that I am the Chief Fiscal Officer of
the Town of Geddes, and that the information provided in the annual
financial report of the Town of Geddes, for the fiscal year ended 12/31/2009
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the Town of Geddes, and adopted by me as
my signature for use in conjunction with the filing of the Town of Geddes's
annual financial report, I am evidencing my express intent to authenticate my certification of the
Town of Geddes's annual financial report for the fiscal year ended 12/31/2009
and filed by means of electronic data transmission.

Greg A Maxwell
Name of Report Preparer if different
than Chief Fiscal Officer

(315) 468-3600
Telephone Number

03/10/2010
Date of Certification

E Manuel Falcone
Name

Comptroller
Title

1000 Woods Road
Official Address

(315) 468-3600
Official Telephone Number

I, E Manuel Falcone hereby certify that I am the Chief Fiscal Officer of the Town of Geddes, and that the information provided in the annual financial report of the Town of Geddes, for the fiscal year ended 12/31/2009, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Geddes, and adopted by me as my signature for use in conjunction with the filing of the Town of Geddes's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Geddes's annual financial report for the fiscal year ended 12/31/2009 and filed by means of electronic data transmission.

<u>Greg A Maxwell</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>*****</u> Personal Identification Number of Chief Fiscal Officer	<u>E Manuel Falcone</u> Name
<u>(315) 468-3600</u> Telephone Number	<u>Comptroller</u> Title	<u>1000 Woods Road</u> Official Address
	<u>(315) 468-3600</u> Office Telephone Number	<u>3/10/2010</u> Date

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Geddes, New York have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below:

A. Financial Reporting Entity

It's Charter, Town law, and other general laws of the State of New York and various local laws govern the Town of Geddes. The Town Board is the legislative body, responsible for overall operations. The Supervisor serves as Treasurer and the Comptroller serves as chief accounting and auditing officer.

The following basic services are provided: public safety, culture and recreation, economic assistance, community services, general government support, highway administration and maintenance, sewer, water, sanitation, fire protection, and lighting services.

All governmental activities and functions performed for the Town of Geddes are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting consists of (a) the primary government which is the Town of Geddes, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement 14.

B. Fund Accounting

The Town uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Town records its transactions in the fund types and account groups described below.

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

1. Fund Categories

a. **Governmental Funds** - Governmental funds are those through which most governmental functions are financed. The acquisition, use and balances of expendable financial resources, and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Town's governmental fund types:

General Fund - The principal operating fund which includes all operations not required to be recorded in other funds.

Special Revenue Funds - Funds used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The following Special Revenue Funds are utilized: Community Development Grants, Lighting, Water, Fire Protection, Sewer, Drainage, and Highway.

Debt Service Fund - Fund used to account for current payments of principal and interest on general obligation long-term debt, and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

Capital Projects Fund - Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Trust and Agency Funds - Funds used to account for money (and/or property) received and held in the capacity of trustee, custodian, or agent. These include expendable trusts, non-expendable trusts, and agency funds.

2. Account Groups

Account groups are used to establish accounting control and accountability for general long-term debt. The account groups are not "funds." They are concerned with measurement of financial position and not results of operations.

The General Fixed Assets Account Group - Account group used to account for land, buildings, improvements other than buildings, and equipment utilized for general government purposes.

The General Long-Term Debt Account Group - Account group used to account for all long-term debt and retirement expense liability.

C. Basis of Accounting/Measurement Focus

Basis of Accounting refers to when revenues and expenditures and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e., expenditures or expenses.

Modified Accrual Basis - All Governmental Funds and Expendable Trusts are accounted for using the modified accrual basis of accounting. Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Material revenues that are accrued include real property taxes, sales tax, state and federal aid, and certain user charges.

Expenditures are recorded when incurred except that:

- a. Expenditures for prepaid expenses and inventory-type items are recognized at the time of purchase except for NYS Retirement and Workmen's Compensation Insurance which are deferred and expensed in the period the benefit is recognized.
- b. Principal and interest on indebtedness are not recognized as expenditure until due.
- c. Compensated absences for compensatory time is recognized as expenditure when incurred. Vacation and sick time, which do not accumulate or vest, is charged when paid.

D. Property Taxes

County real property taxes are levied annually no later than December 15 and become a lien on January 1. Taxes are collected during the period January 1 to March 31. Taxes for county purposes are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The county assumes enforcement responsibility for all taxes levied in the towns.

E. Budgetary Data

1. Budget Policies - The budget policies are as follows:
 - a. No later than September 30, the budget officer submits a tentative budget to the Town Clerk, who submits it to the Town Board no later than October 5, for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
 - b. After public hearings are conducted to obtain taxpayer comments, no later than November 20, the governing board adopts the budget.
 - c. The governing board must approve all modifications of the budget.

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

2. Encumbrances - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the Governmental Type Funds. Encumbrances are reported as reservations of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

3. Budget Basis of Accounting - Budgets are adopted annually on a basis consistent with generally accepted accounting principles. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.

F. Compensatory Absences

Town employees are granted vacation, sick leave, and compensatory time in varying amounts. Vacations are not cumulative and must be taken in the current year earned. Sick leave may accumulate, but upon retirement or termination of employment, employees are not compensated for unused sick days. Members of some Bargaining Unit's can apply unused sick days upon retirement towards additional service credit or insurance premiums. Members of the O&T Bargaining Unit also have compensatory time in lieu of receiving overtime. A total of 40 hours can accumulated in compensatory time, which would be paid in the event of the employee's upon retirement or termination. Any unused compensatory time is accrued into the various funds and totaled \$450 at December 31, 2009.

G. Post Retirement Benefits

In addition to providing pension benefits, the Town provides health and dental insurance coverage and survivor benefits for retired employees and their survivors. Non-union employees become eligible for these benefits if they reach normal retirement age and have ten (10) years of continual service with the Town. Union employees are eligible for continuing health insurance benefits in accordance with their contracts. Health care benefits and survivors benefits are provided through insurance companies whose premiums are based on the benefits paid during the year. The Town recognizes the cost of providing benefits by recording its share of insurance premiums as expenditure in the year paid. Survivors pay for these premiums, if coverage is elected.

During the year, approximately \$1,309,760 was paid on behalf of twenty-nine (29) retirees and all other active employees and was recorded as expenditure in the general and highway funds. The cost of providing benefits for the retirees was approximately \$338,603.

H. Departures from Generally Accepted Accounting Principles (GAAP)

General Fixed Assets Group of Accounts -The Town does not maintain a group of accounts for general fixed assets based on historical costs as required by generally accepted accounting

**Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009**

principles. Fixed assets consisting of certain infrastructure type improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage and lighting systems have not been capitalized prior to fiscal year 2002. These assets are being currently recorded in accordance with GASB 34, which requires the recoding of future costs. The Town is not required under GASB 34 to record these costs incurred prior to June 2003. Such assets normally are immovable and of value only to the Town. Therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

Deferred Expenses - Deferred expenses reflect unpaid amounts for pump station operational and maintenance charges due the County of Onondaga. These charges are billed by Onondaga County in the year subsequent to the year incurred and are payable in the following year. The Town records these costs for budgetary purposes in the year payable rather than in the year incurred. If the sewer costs were accrued in accordance with generally accepted accounting principles, the fund balance of the Special Revenue Funds (Special Districts) would be reduced by the following:

	<u>Amount</u>	
2008 Charges	\$ 111,464	Payable 2010
2009 Charges(Est)	<u>\$ 100,000</u>	Payable 2011
 Total	 \$ 211,464	

I Property, Plant and Equipment-General

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds.

J. Insurance

The Town's liability for most risk including, but not limited to, property damage and personal injury liability are covered under various insurance policies. Judgements and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009**

II. STEWARDSHIP, COMPLIANCE, ACCOUNTABILITY

A. Deficit Fund Balances

The Community development fund had an unappropriated deficit fund balance of \$11,872 at December 31, 2009 resulting from the timing of recording of amounts spent on a purchase of a vehicle that will be completed until 2009.

Reimbursements due from the state and other governments are recorded in accordance with GASB Statement 33, which became effective for years starting after June 1, 2000. Under Statement 33, revenues for reimbursement of expenditures are accrued when that revenue is available for use to pay liabilities of the current period. For the Town of Geddes this is usually no more than 60 days from the receipt and approval of a vendor's invoice,

III. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

1. Cash and Investments

Deposits at year-end were substantially covered by federal depository insurance of \$250,0000 or by collateral held by the Town custodial bank in the Town's name, amounting to \$4,438,849.

Cash - Deposits at year-end consisted of the following:

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Notes To Financial Statements
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<u>Fund</u>	<u>Balance Sheet</u>	<u>Total</u>
General Fund-Petty Cash	\$ 625	\$ 625
Multi-Fund Check		
General	\$ (230,926)	
Special Revenue	\$ 68,866	
Community Developmer	\$ (69,476)	
Capital	\$ 174,266	
Trust & Agency	\$ 10,107	
Total Multi-Fund		\$ (47,162)
Multi-Fund Savings		
Total Multi-Fund	\$ 1,698,144	
Special Revenue	\$ 1,222,600	
Total Multi-Fund Savings		\$ 2,920,744
Other Cash Accounts		
General	\$ 79,533	\$ 79,533
Special Revenue	\$ 627,528	\$ 627,528
Trust & Agency	\$ 54,332	\$ 54,332
 Total		 \$ 3,635,599

2. Pension Plan

Plan Description - The Town of Geddes participates in the New York State and Local Employees' Retirement System, the New York State and Local Police and Fire Retirement System (PFRS) and the Public Employees' Group Life Insurance Plan (System). These are cost sharing multiple public employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the Systems. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the Systems and for the custody and control of their funds. The Systems issue a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany NY 12244.

Funding Policy - The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary.

Town of Geddes
Notes To Financial Statements
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As of October 1, 2000, employees who were in the systems for ten years are no longer required to contribute 3%. Under the authority of the NYSRSSL, the Comptroller shall certify annually the rates expressed as proportions of payroll of members, which shall be used in computing the contributions, required to be made by employers to the pension accumulation fund.

The Town of Geddes is required to contribute at an actuarially determined rate. The required contributions for the current year and two preceding years were:

	<u>Employees</u> <u>Retirement</u> <u>System</u>		<u>Police & Fire</u> <u>Retirement</u> <u>System</u>
2007	\$ 161,319	\$	147,291
2008	\$ 143,067	\$	134,428
2009	\$ 137,170	\$	142,925

The Town's contributions made to the Systems were equal to 100 percent of the contributions required for each year.

Chapter 49 of the Laws of 2003 amended the retirement and social Security Law and the Local finance Law. The amendments empowered the State Comptroller to implement a comprehensive structural reform program for the Retirement System. The reform program established a minimum contribution level for any local government equal to 4.5% of pensionable salaries for bills that were due December 15, 2003 and for all fiscal years thereafter, as a minimum annual contribution where the actual rate would otherwise be 4.5% of less due to investment performance of the fund. In addition, the reform program instituted a billing system to match the budget cycle of municipalities and school districts that will advise such employers over one year in advance concerning the actual pension contribution rates for the next annual billing cycle. Under the previous method, the requisite Retirement System contributions for a fiscal year could not be determined until after the local budget adoption process was complete. Under the new system, a contribution for a given fiscal year will be based on the valuation of the pension fund on the prior April 1 of the calendar year preceding the contribution due date instead of the following April 1 in the year of contribution so that the exact amount may now be included in the budget.

On July 20, 2004 Chapter 260 of the Laws of 2004("Chapter 260") was enacted amending the New York State General Municipal law, Local finance Law and retirement and Social Security law. Chapter 260 changes the annual payment date for Retirement System Contribution from December 15th to February 1st. Chapter 260 also sets the maximum Retirement System payment that municipalities and school districts must make at 7% of payroll in 2004-05, 9.5% of payroll in 2005-06, and 10.5% of payroll in 2006-07. Under Chapter 260, municipalities and school districts were allowed to amortize any contributions above those levels over 10 years at a rate established by the State Comptroller or by the direct issuance of serial bonds, the interest on which would be taxable for

**Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009**

federal income tax purposes. Certain costs of early retirement incentive programs authorized in and prior to 2002 are also permitted to be amortized as part of this reform program. Should the Town choose to finance through the Office of the State Comptroller, the Comptroller has until September 1 of each year, 2004, 2005 and 2006 to determine whether the System's amortization rate will be a fixed rate of 8% or a fixed market rate based on comparable taxable fixed rate securities for the 2004-2005, 2005-2006, and 2006-2007 fiscal years respectively.

On September 8, 2004 then State Comptroller Alan Hevisi announced the employer contribution rates for ERS and PFRS for the payments due February 1, 2006 will be 10.7% and 15% of payroll respectively. Comptroller Hevisi also announced that the amortization rate for 2005 is 5% for those employers choosing to amortize through the Retirement System, any portion of the 2005 bill in excess of 7% of payroll. The first of 10 installments would be due with the February 2006 payment.

The Town of Geddes has chosen not to amortize any payments, but will pay the entire amount due each year.

The Government Accounting Standards Board (GASB) has issued Technical Bulletin No. 2004-2 stating that municipalities who prepare financial statements in accordance with Generally Accepted Accounting Principals (GAAP) will be required to recognize expenditure for required contributions to the retirement system to the accounting period to which they relate to. For the amount due in February 2009, 9 months of the total is attributable to 2008.

The Town elected to pay the entire amount of the Retirement System amount due in December 2008 to take advantage of a reduced cost. The payments were allocated between 2007 and as a prepaid amount for 2008.

	<u>9 Month Amount</u>		<u>Prepaid and Expensed To following Year</u>	
Regular				
12/31/2008 \$	103,932	\$	33,310	
12/31/2009 \$	102,877	\$	34,293	
Police				
12/31/2008 \$	100,125	\$	33,375	
12/31/2009 \$	107,194	\$	35,731	

3. Short-Term Debt

**Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009**

Liabilities for bond anticipation notes (BAN'S) are generally accounted for in the capital projects funds. Principal payments must be made annually. State law requires the BAN's issued for capital purposes are converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

The Town has no BAN's outstanding in the Capital Fund as of December 31, 2009.

4. Long-Term Debt

At December 31, 2009 the total outstanding indebtedness of the Town aggregated \$3,168,850 and represented approximately 4.78% of the Town's constitutional debt limit.

Serial Bonds (and Capital Notes) - The Town borrows money in order to acquire land or equipment or construct buildings and improvements, and to repay tax certiorari judgements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities which are full faith and credit debt of the local government are recorded in the General Long-Term Debt Account Group. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

General Long-Term Debt - The changes in the Town's General Long-Term Debt Group of Accounts for the year ended December 31, 2009 is summarized as follows:

	<u>Balance</u> <u>12/31/2008</u>	<u>Additions</u>	<u>Payments on</u> <u>Principal</u>	<u>Balance</u> <u>12/31/2009</u>
Bond Anticipation				
Notes (BAN)	\$ 453,433	\$ 257,033	\$ 226,616	\$ 483,850
Bonds Payable	\$ 2,915,000	\$ -	\$ 230,000	\$ 2,685,000
 Total	 <u>\$ 3,368,433</u>	 <u>\$ 257,033</u>	 <u>\$ 456,616</u>	 <u>\$ 3,168,850</u>

**Town of Geddes
Notes To Financial Statements
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<u>Bond</u> <u>Anticipation</u> <u>Notes (BAN)</u>	<u>Year Issued</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Balance</u> <u>12/31/2009</u>	<u>2009 Budget</u> <u>Appropriation</u>
Brookside Heights Terry Road Drainage Highway Equipment-2005 Park Land Purchase 4X4 Snowplow New Holland Payloader 2009 International Brush Truck 2009 International Dump Truck	2003 2005 2005 2005 2005 2005 2005 2005 2006 2009 2009	12/15/2023 6/15/2010 6/15/2010 12/15/2010 12/15/2010 10/26/2011 5/10/2012 12/15/2014	1.80% 3.25% 2.25% 1.95% 1.95% 4.15% 3.25% 2.95%	\$ 28,000 \$ 38,286 \$ 70,000 \$ 4,851 \$ 35,000 \$ 50,680 \$ 82,033 \$ 175,000	\$ 2,000 \$ 38,286 \$ 70,000 \$ 4,851 \$ 35,000 \$ 25,340 \$ 27,344 \$ 35,000
Total				<u>\$ 483,850</u>	<u>\$ 237,821</u>

**Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009**

<u>Serial Bonds</u>	<u>Year issued</u>	<u>Maturity date</u>	<u>Interest Rate</u>	<u>Balance at 12/31/2008</u>	<u>2009 Budget appropriations</u>
Judgement and Tax	1998	3/1/2018	4.3%	\$ 1,140,000	\$ 105,000
2005 Road Bond	2005	4/15/2020	4.2-4.5%	\$ 740,000	\$ 65,000
2005 Road Bond	2006	11/15/2006	3.75%-4.00%	\$ 805,000	\$ 65,000
Total				\$ 2,685,000	\$ 235,000

The following table summarizes the Town's future long-term debt service requirements as of December 31, 2009:

<u>Year Ending</u>	<u>BONDS</u>		<u>BANS</u>	
	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>
2010	\$ 235,000	\$ 110,065	\$ 237,822	\$ 13,649
2011	\$ 240,000	\$ 100,140	\$ 89,684	\$ 7,427
2012	\$ 245,000	\$ 89,916	\$ 64,344	\$ 4,418
2013	\$ 250,000	\$ 79,475	\$ 37,000	\$ 2,461
2014	\$ 255,000	\$ 68,816	\$ 37,000	\$ 1,392
5 Year Total	\$ 1,225,000	\$ 448,412	\$ 465,850	\$ 29,347
2015-2019	\$ 1,250,000	\$ 173,605	\$ 10,000	\$ 1,260
2020-2023	\$ 210,000	\$ 9,888	\$ 8,000	\$ 360
Total	\$ 2,685,000	\$ 631,904	\$ 483,850	\$ 30,967

6. Fund Equity

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

Allocation of Fund Balance - Certain funds of the Governmental Fund Type apply to areas less than the entire Town. The fund equity at balance sheet date is allocated as follows:

	<u>Total</u>	<u>Reserves</u>	<u>Appropriated in 2010 Budget</u>
General Funds			
Government Wide	\$1,563,381	\$ 45,944	\$ 272,733
Part Town	\$ 812,811	\$ 74,169	\$ 107,676
Special Revenues			
Part-Town	\$1,426,346	\$176,891	\$ 173,000
Special Districts	\$ 850,206	\$135,105	\$ 25,275
Community Developer	\$ (11,872)		
Capital	\$ 5,241		

Sewer and Water Repair Reserves - The Town has a Sewer and Water Repair Reserve in the Special Revenue Fund amounting to \$135,105 at December 31, 2009

D.W.I. Reserve - The Town has a D.W.I. reserves of \$735 for future equipment purchases for the Justice Court and \$15,071 for the Police and Justice Court; \$19,591 for Asset Forfeitures Reserve for the Police..

Retirement Reserve- the Town has \$20,591 in the General Fund and \$176,981 in Special Revenue Funds (Highway Fund) for unplanned retirement cost increases.

Capital Equipment- the Town has an equipment reserve of \$32,363 in the General Fund and \$31,434 in the Part-Town General Fund for future equipment acquisitions.

Leases

OCWA Leases - The town has leased various water districts to the Onondaga County Water Authority, which expire over a period of forty years. For these districts, the lease terms call for the

Town of Geddes
Notes To Financial Statements
For Year Ended December 31, 2009

County to pay the Town an amount equal to the outstanding debt payments annually.

Lakeland Water District - The Lakeland Water District entered into a 40-year lease with the Onondaga County Water Authority (OCWA), for water distribution, on December 23, 1996. The Town of Geddes pursuant to Section 198(12) of the Town law of New York State, approved and authorized the water district to enter into the lease. The lease calls for OCWA to pay up to \$30,000 to the district for the purchase and installation of approximately 120 water pumps.

8. Contingencies

The Town has been named in various lawsuits. The Town has sufficient insurance coverage to pay any claims that could be awarded. In addition, the Town has several tax certiorari proceedings pending and, in the opinion of legal counsel, it is too early to determine the outcome.

The Town has received grants, which are subject to audit by agencies of the state and federal governments. Such audits may result in disallowances and a request for a return of funds to the federal and state governments.